

**St. Mark Catholic Church Semi-Annual Financial Report
(July 1, 2022 -December 31, 2022)**

	Actual	YTD Budget	Annual Budget	Parish Statement of Financial Position December 31, 2022	
Operating Revenue				Assets	
General Parish Revenue	\$1,923,933	\$1,784,875	\$3,541,750	Checking Account Balances	
Ministry and Liturgy Totals	\$12,418	\$9,800	\$16,000	- Operating	\$666,333
Religious Formation Totals	\$51,566	\$68,980	\$168,630	Checking Account Balances	
Charity / Outreach Totals	\$24,409	\$0	\$0	- Other	\$218,333
Preschool Tuition and Fees	\$142,958	\$132,816	\$295,485	Savings Accounts -	
Other Parish Programs Total	\$1,670	\$1,000	\$2,000	Operating Reserves	\$612,826
Endowments Totals	(\$2,563)	\$0	\$0	Endowment Accounts	\$12,457
Capital Totals	\$273	\$0	\$0	Receivables and other	
				Current Assets	\$35,744
Total Operating Revenue	\$2,154,664	\$1,997,471	\$4,023,865	Property, Plant and	
				Equipment	\$16,116,091
Operating Expenses				Total Assets	\$17,661,784
Ministry & Liturgy	\$339,424	\$373,465	\$735,380	Liabilities and Net Assets	
Religious Formation	\$237,349	\$293,153	\$600,568	Liabilities	
Charity/Outreach	\$124,294	\$133,004	\$267,800	Accounts Payable and	
School Subsidy	\$319,302	\$319,298	\$638,596	Accrued Expenses	\$10,596
Preschool Program Expenses	\$134,694	\$144,786	\$308,156	Custodial Obligations	\$147,318
Other Parish Program Expenses	\$8,524	\$16,536	\$32,052	Other Liabilities	\$60,467
Facilities Expenses	\$240,112	\$207,530	\$416,060	Total Liabilities	\$218,381
Diocesan Assessments	\$177,409	\$180,084	\$380,168	Net Assets	\$17,443,403
General & Admin. Expenses	\$346,474	\$330,081	\$644,591	Total Liabilities and Net	
Total Operating Expenses	\$1,927,582	\$1,997,937	\$4,023,371	Assets	
				\$17,661,784	
Net Operating Activity	\$227,082	(\$466)	\$494	Pastor—Father John Putnam	
Net Capital Activity	\$8,796			Finance Manager—Richard Cataldo	
Total Surplus (Deficit)	\$235,878	(\$466)	\$494	Finance Council Chair—Matthew Socha	

Mid-Year review:

- During the first 6 months of Fiscal Year 2022-2023, we continue to operate efficiently.
- The Net Operating Activity is better than budget due to continued generous financial support from our parishioners coupled with reduced spending to insure fiscal responsibility.
- Thanks to all who share their gifts from God. Online Giving is a way to simplify your life and share your first fruits. www.stmarknc.org/online-giving